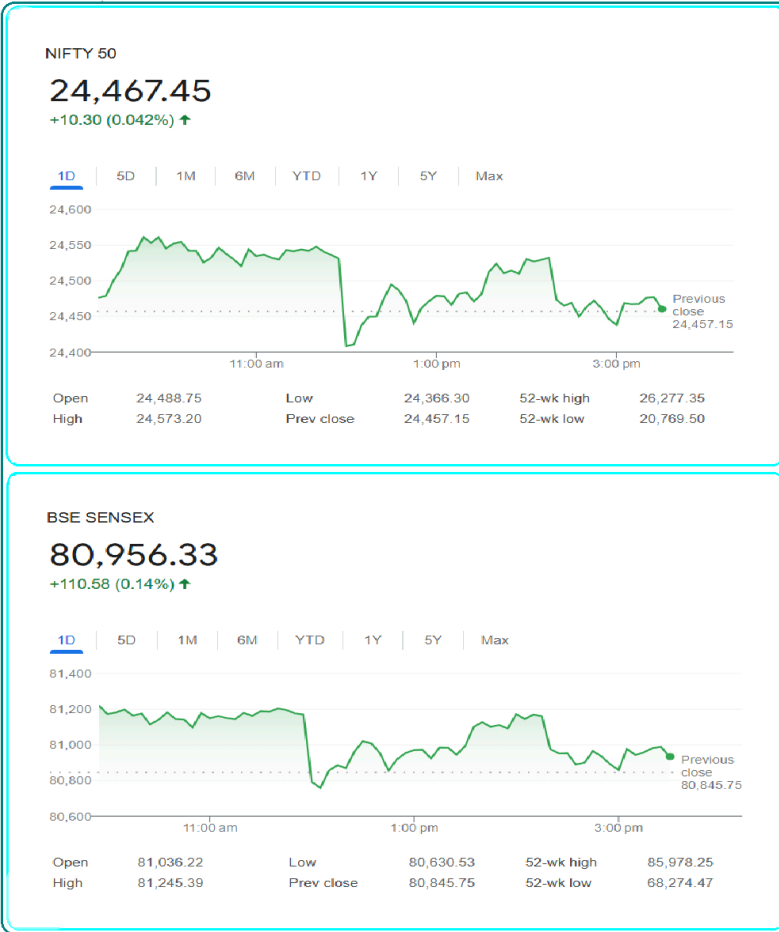


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24467.45	24457.15	0.04%
S&P BSE SENSEX	80956.33	80845.75	0.14%
NIFTY MID100	58112.40	57509.00	1.05%
NIFTY SML100	19173.55	19003.55	0.89%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53266.90	52695.75	1.08%

Market Wrap Up

- The key equity benchmarks ended with minor gains, rising for the fourth day in a row. The Nifty settled above the 24,450 mark.
- The S&P BSE Sensex was up 110.58 points or 0.14% to 80,956.33. The Nifty 50 index added 10.30 points or 0.04% to 24,467.45.
- The S&P BSE Mid-Cap index rallied 0.83% and the S&P BSE Small-Cap index rose 0.68%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.25%), the Nifty Realty index (up 2.14%) and the Nifty Financial Services index (up 1.10%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.73%), the Nifty Auto index (up 0.71%) and the Nifty Oil & Gas index (up 0.29%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **45** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **LT, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, BHARTIARTL, VEDL**.
- **Unwinding** position for the **December** series has been witnessed in **ONGC, BAJFINANCE, COFORGE**.

(Source: Capitaline F&O)

NIFTY AUTO	23584.00	23752.40	-0.71%
NIFTY FMCG	57270.35	57689.20	-0.73%
NIFTY IT	43949.25	43754.95	0.44%
NIFTY METAL	9230.10	9246.25	-0.17%
NIFTY PHARMA	22422.90	22445.70	-0.10%
NIFTY REALTY	1077.15	1054.60	2.14%
BSE CG	72231.45	71834.69	0.55%
BSE CD	64502.97	64060.87	0.69%
BSE Oil & GAS	27129.74	27146.00	-0.06%
BSE POWER	7597.78	7600.95	-0.04%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39276.39	39248.86	0.07%
HANG SENG	19742.46	19746.32	-0.02%
STRAITS TIMES	3799.94	3786.13	0.36%
SHANGHAI	3364.65	3378.81	-0.42%
KOSPI	2464.00	2500.10	-1.44%
JAKARTA	7326.76	7196.02	1.82%
TAIWAN	23255.33	23027.46	0.99%
KLSE COMPOSITE	1614.09	1606.96	0.44%
ALL ORDINARIES	8728.50	8754.70	-0.30%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	119361.32	115560.45
NSE F&O	19800678.74	13308998.56

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1797.60
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Wipro Ltd** announced a partnership with Netskope, a leader in secure access service edge (SASE), to provide global organizations with an integrated service that optimizes and enhances cybersecurity results for people, processes, and technology investments.
- **Hero MotoCorp** has launched the all-new power-packed VIDA V2 range of electric scooters.
- **Eicher Motors** announced that its division, Royal Enfield, commenced operations of its new CKD (completely knocked down) assembly facility in Thailand.
- **Alembic Pharmaceuticals** announced that it has received tentative approval from the US Food & Drug Administration (USFDA) for its abbreviated new drug application (ANDA), Olopatadine Hydrochloride Ophthalmic Solution USP.
- **Rail Vikas Nigam** announced that it has received a letter of acceptance (LoA) worth Rs 186.76 crore from East Central Railway.
- **L&T Technology Services** said that it has been selected by a leading global network solutions firm to provide product integration services in North America. The multi-year agreement, estimated at \$50 million.
- **Suzlon Group** secured a 302.4 MW wind power project from Jindal Renewables in Karnataka, expanding their partnership to a total of 702.4 MW. Suzlon will install 96 wind turbines, powering steel plants in Chhattisgarh and Odisha.
- The **State Bank of India** has asked the Reserve Bank to include non-financial transactions like balance checking to keep accounts active. The SBI is also addressing inoperative accounts and ensuring better outreach, especially for accounts with mobile phones. The bank aims to prevent misselling of products like insurance and focuses on CSR efforts for the differently abled.
- **Mahindra & Mahindra** said it is in discussions with InterGlobe Aviation, which owns IndiGo airlines, to find an amicable solution regarding a trademark issue over the use of "6e" in its all-new electric model. The automaker, which introduced two electric brands -- BE 6e and XEV 9e

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	650.25	634.00	2.56%
HDFCBANK	1860.10	1826.30	1.85%
APOLLOHOSP	7232.35	7126.55	1.48%
NTPC	372.75	367.45	1.44%
BAJAJFINSV	1628.10	1607.10	1.31%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1584.10	1620.55	-2.25%
CIPLA	1500.85	1533.90	-2.15%
BAJAJ-AUTO	8999.15	9161.80	-1.78%
TATAMOTORS	788.10	801.25	-1.64%
ADANIPTS	1269.55	1288.65	-1.48%

(Source: [Moneycontrol](#))

- **Swiggy** reported net loss of Rs 625.53 crore in Q2 FY25 as compared with net loss of Rs 657 crore in corresponding quarter last year. Revenue from operations jumped 30.33% YoY to Rs 3601.45 crore during the quarter.

-- earlier this month, said its trademark 'BE 6e' differs from IndiGo's '6E', eliminating any risk of confusion.

- **Reliance Power Limited** and Reliance NU BESS Limited were prohibited by SECI from taking part in any upcoming SECI tenders for three years following the issuance of the debarment notice on November 6.
- **Cyient** DLM Ltd has signed a Memorandum of Understanding (MoU) with Arcedo Systems to establish a 500 kWp rooftop solar power plant at its Karnataka facility in Mysore. The project will be operated through a long-term Power Purchase Agreement, guaranteeing Cyient DLM procures the solar energy generated.
- **Advait Energy Transitions Ltd**, formerly known as Advait Infratech Ltd, said it had emerged as a qualified bidder for one of the major battery energy storage projects in Gujarat. Gujarat Urja Vikas Nigam Ltd (GUVNL) has selected the company for handling part of a 500 MW/1000 MWh standalone battery energy storage initiative.
- **PB Fintech's** board approved the incorporation of a wholly owned subsidiary (WOS), subject to approval of Ministry of Corporate Affairs.
- **NBCC (India)** announced that it has received a work order worth Rs 213 crore from Motilal Nehru College, New Delhi.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin General Composite PMI rose to 52.3 in November 2024 from 51.9 in the prior month. The services PMI declined to 51.5 in November 2024 from October's three-month high of 52.0.
- U.K. S&P Global composite PMI was revised higher to 50.5 in November 2024 from 49.9 in the preliminary reading. The services PMI was revised higher to 50.8 in November 2024 from a preliminary of 50 but down from October's 52.
- Eurozone producer prices increased 0.4% month-over-month in October 2024, following a 0.6% fall in September. Year-on-year, producer prices in the Euro Area were down 3.2%, after a 3.4% drop.
- Eurozone HCOB composite PMI was revised slightly higher to 48.3 in November 2024 from a preliminary of 48.1, compared to 50 in October. The services PMI was revised higher to 49.5 in November 2024 from 49.2 in the preliminary reading.

- German HCOB composite PMI was revised slightly lower to 47.2 in November 2024 from a preliminary of 47.3, compared to 48.6 in October. The services PMI dropped to 49.3 in November 2024, down from 51.6 in October, revised lower from the initial estimate of 49.4.
- French HCOB composite PMI was revised up to 45.9 in November 2024, from the flash estimate of 44.8. The services PMI fell to 46.9 in November 2024, revising higher than the initial estimates of 45.7, but down from 49.2 in October.
- Australia's gross domestic product expanded a seasonally adjusted 0.3% on quarter in the third quarter of 2024, up from 0.2% in the previous three months. On an annualized basis, GDO was up 0.8% - down from 1.0% in the three months prior.
- Japanau Jibun Bank Composite PMI was revised up to 50.1 in November 2024 from an initial reading of 49.8, following October's figure of 49.6. The services PMI was revised upward to 50.5 in November 2024 from a flash reading of 50.2.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.05/bbl (IST 17:00).
- INR weakened to Rs. 84.74 from Rs. 84.70 against each US\$ resulting in daily change of 0.06%.
- India HSBC composite PMI was at 58.6 in November 2024, below the flash estimate of 59.5 and October's figure of 59.1. The Services PMI was revised lower to 58.4 in November 2024 from preliminary estimates of 59.2, after a final figure of 58.5 in October.
- Indian tea prices have risen by 18% between January and October due to reduced production, with a decline of 66.39 million kg this year.
- India's edible oil imports in November jumped to their highest level in four months, Palm oil imports edged 0.5% higher in November from the previous month to 850,000 metric tons.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/12/2024

Muthoot Capital Services Limited	Fund Raising
Sical Logistics Limited	Fund Raising
Sudarshan Chemical Industries Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 05/12/2024

Tara Chand InfraLogistic Solutions Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
--	--

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |